PRESS RELEASE

<u>Singing of the Exchange of Notes between the Government of Japan and</u> <u>the Government of Saint Christopher and Nevis for the Project for</u> <u>Development of a Community Fisheries Centre in Charlestown, Nevis</u>

The Exchange of Notes for "the Project for Development of a Community Fisheries Centre in Charlestown, Nevis" will take place on April 27, 2012 at 1:30 pm in Cabinet room, Nevis Administration Office, Charlestown, Nevis Island. His Excellency Yoshimasa Tezuka, Ambassador of Japan to Saint Christopher and Nevis, will sign on behalf of the Government of Japan, while the Government of Saint Christopher and Nevis will be represented by the Honourable Joseph W. Parry, Premier in the Nevis Island Administration.

This Project is funded under the Government of Japan's Grant Aid Scheme, and is valued at ¥932,000,000, the current equivalent of approximately US\$11,200,000 or EC\$30,000,000.

Through this project, a Jetty will be constructed in Charlestown, Nevis, which will improve landing safety and efficiency. A Fisheries Centre will also be constructed, consisting of a processing facility and a fish market, equipped with an ice-machine and cold facilities, which will improve sanitary conditions and increase transaction volume. It is hoped this project will ensure a stable supply of fish to the public.

The Government of Japan looks forward to the success of this project, and anticipates great benefits for the Government and the people of Saint Christopher and Nevis.

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